

Message Text

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PAGE 01 CARACA 04289 291509Z
ACTION EB-08

INFO OCT-01 ARA-06 ISO-00 COME-00 TRSE-00 L-03 H-01
OPIC-03 CIAE-00 INR-07 NSAE-00 /029 W
-----300912Z 052507 /11
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FM AMEMBASSY CARACAS
TO SECSTATE WASHDC 7442

C O N F I D E N T I A L CARACAS 4289

E.O. 11652: GDS
TAGS: EIND, EINV, VE
SUBJECT: OWENS-ILLINOIS CASE

REF: CARACAS 3171

1. WITHOUT ANY PRIOR INDICATION OF ITS INTENTIONS, THE GOVE HAS SHIFTED RESPONSIBILITY FOR NEGOTIATING SETTLEMENT OF THE OWENS-ILLINOIS CASE FROM MINISTER OF DEVELOPMENT LUIS ALVAREZ DOMINGUEZ TO MINISTER OF FINANCE HECTOR HURTADO AND CONSTANTINO QUERO MORALES, PRESIDENT OF THE VENEZUELA INVESTMENT FUND. QUERO INFORMED THE PRESS THAT STUDIES AND NEGOTIATIONS FOR THE ACQUISITION OF OWENS-ILLINOIS ASSETS BY THE GOVE WOULD CONTINUE WITH THE GREATEST POSSIBLE SPEED. QUERO DECLINED TO ESTIMATE WHEN THE PROCESS WOULD BE CONCLUDED.

2. THOMAS HUGHES, LAWYER FOR OWENS-ILLINOIS, INFORMED THE EMBASSY THAT WILLIAM COLEMAN AND CAL PHILLIPS OF OWENS-ILLINOIS HAVE BEEN SUMMONED TO MEET WITH FINANCE MINISTER HECTOR HURTADO ON APRIL 29. HUGHES DOES NOT KNOW WHAT THIS SHIFT IN RESPONSIBILITY WILL MEAN. HE IS APPREHENSIVE, HOWEVER, THAT THE PROGRESS RECENTLY ACHIEVED WITH ALVAREZ DOMINGUEZ WILL BE NULLIFIED
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BY THE CHANGE IN GOV PLAYERS.

3. PHILLIPS ON THE OTHER HAND, HAS BEEN INFORMED BY VICE MINISTER OF DEVELOPMENT POCATERRA THAT THE PLAN OUTLINED IN REFTTEL. HAD BEEN ACCEPTED BY THE PRESIDENT. PHILLIPS BELIEVES THAT THE DESIGNATION OF HURTADO AND QUERO IS HOPEFUL IN THE SENSE THAT THE FORMER WOULD BE THE NATURAL OFFICIAL TO

ESTIMATE OWENS-ILLINOIS' TAX LIABILITY IN THE EVENT OF A
SALE AND THE LATTER WOULD BE THE OBVIOUS SOURCE OF OFFICIAL
FUNDS FOR THE PURCHASE.
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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: NATIONALIZATION, COMPENSATION, NEGOTIATIONS
Control Number: n/a
Copy: SINGLE
Sent Date: 29-Apr-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Status: NATIVE
Subject: OWENS-ILLINOIS CASE
TAGS: EIND, EINV, VE, OWENS-ILLINOIS
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